



The **AMERICAN CHAMBER** of Commerce in Mongolia

AMCHAM NEWSLETTER

December 2018 & January 2019

AMCHAM JANUARY MONTHLY MEETING: THE GOVERNMENT'S PRIORITIES FOR 2019 - INVESTING IN MONGOLIA



AmCham Mongolia hosted Minister for Foreign Affairs Tsogtbaatar Damdin at the January Monthly Meeting on Tuesday, January 29, at Shangri-La Hotel, Ulaanbaatar. Manuel P. Micaller, Chargé d'Affaires a.i. of the U.S. Embassy in Mongolia, also attended the meeting and delivered remarks. The meeting convened representatives from AmCham member organizations, state agencies, international development organizations, foreign embassies, and domestic and international businesses.

In his address, Minister Tsogtbaatar noted, "Mongolia's foreign trade turnover reached nearly 13 billion USD in 2018 – a record-high performance – with export equivalent to almost 7 billion USD, while the FDI grew 1.5-fold over the past year compared to 2015." He highlighted the importance of expanded Mongolia-U.S. comprehensive partnership and the latest developments in bilateral relations between Mongolia and the U.S., including the Mongolia Third Neighbor Trade Act and the Millennium Challenge Corporation Second Compact, while stressing AmCham Mongolia's role as a bridge connecting investors to state authorities.



Following the Minister's keynote address, Chargé d'Affaires a.i. Manuel P. Micaller delivered remarks, stating, "With the new year ahead of us, I want to lay out our economic priorities for 2019: what we hope to accomplish in 2019 in partnership with AmCham and the Mongolian government. The Transparency Agreement is perhaps the most relevant to AmCham members, which requires

that new laws, rules, and regulations be subject to a public comment period before becoming final. It is a key element of the Indo-Pacific strategy – combining our two goals of transparency and private sector-led growth into a treaty that will form a cornerstone of our economic partnership once implemented."

Chairman of AmCham Mongolia Mr. Oybek N. Khalilov delivered opening remarks, and stated, "AmCham Mongolia will continue to work closely with the Government of Mongolia to promote the growth of a strong and competitive private sector across all industries, and to attract investment to the Mongolian economy. AmCham Mongolia's Roadmap for Growth 2019, a document presenting the framework for our policy and advocacy priorities, will be focused on supporting the country's economic growth by regaining the interest of foreign investors."

AMCHAM JANUARY NETWORKING NIGHT

AmCham Mongolia hosted its first Networking Night of the year on January 23 at Naadam Restaurant, sponsored by AmCham member Shangri-La Hotel, Ulaanbaatar.

Terence Tan, General Manager of Shangri-La Hotel Ulaanbaatar, delivered welcome remarks and invited guests to enjoy the evening. Shangri-La has successfully set a new benchmark for luxury in Mongolia by offering warm hospitality services for its great accommodations, event facilities, and dining experiences. With the largest portfolio of conference and meeting venues in Ulaanbaatar, no other luxury hotel in the city offers more versatility and options than Shangri-La Hotel.

Thank you, Shangri-La Hotel Ulaanbaatar for your continued support and cooperation!



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AMCHAM HOSTS ITS SEVENTH ANNIVERSARY GALA

AmCham Mongolia hosted its Seventh Anniversary Gala on December 8, 2018, at Shangri-La Hotel's Ballroom, with AmCham members, honored guests and friends. We would like to express our sincere thanks to our sponsors, including our Gold Sponsors, Oyu Tolgoi and Wagner Asia Equipment LLC, and our Silver Sponsors, Herbalife, MahoneyLiotta LLP, and Ta Chi Mart. Your generous contribution made the event possible!



AMCHAM POLICY AND ADVOCACY EFFORTS

AmCham releases its Roadmap for Growth 2019

AmCham Mongolia aims to build, strengthen, and protect business between the United States and Mongolia, and to actively promote Mongolia as a destination for American investment through the direct involvement of American-owned businesses and Mongolian companies representing American brands, operating across all sectors of the economy.

This Roadmap presents a high-level framework for AmCham Mongolia's policy and advocacy priorities in 2019, by building on the interests and needs of its members, the government, and other stakeholders to promote a vibrant private sector and to make the country an attractive investment destination.

AmCham Mongolia continues its partnership with The Asia Foundation

AmCham Mongolia developed a Position Paper as a result of the first phase of a joint project with The Asia Foundation for promoting ethical ways of doing business and addressing corruption in Mongolia. A principal agreement has been reached with The Asia Foundation to continue partnership in 2019, and the details of this collaboration are being finalized.

Reinforcing AmCham Mongolia's Policy and Advocacy Initiatives: Committee Meetings

AmCham Mongolia is organizing its first committee meetings of this year: Mining, Infrastructure, and Heavy Industry; Financial Services; Agriculture; and Auto and Machinery. The committees will discuss policy priorities for 2019 in each of their sectors and define a way forward to advocate for the interests of AmCham members.

AmCham Mongolia will launch a new Sustainable Corporate Social Responsibility Committee in March 2019. This new committee will not only promote the CSR programs of AmCham members, but also showcase sustainable business practices and corporate responsibility for its impact on society as a whole.



Introducing DB & GTS LLP - GTs Advocates LLP adopts a new name

Building on the long-standing success of GTs Advocates LLP, DB & GTS LLP will continue to exceed expectations by being the standard bearer of the legal services industry in Mongolia, and will continually strive to cultivate the next generation of lawyers by sharing our vast experience and know-how. In order to reach these goals, DB & GTS LLP will employ forward-thinking strategies, flexible fee structure models, and expand on their corporate social responsibility initiatives. There will be no other changes to the composition of the current team of skilled and experienced lawyers. The two main partners will remain Ms. Zoljargal Dashnyam and Mr. Battushig Batsuren, with Ms. Zoljargal Dashnyam continuing to act as Managing Partner.

StarChase Mongolia becomes authorized dealer for the iconic Jaguar Land Rover franchise in Mongolia

StarChase Automotive Limited, the authorized dealer for Porsche and Audi, is pleased to announce that it has recently been appointed an authorized distributor for the iconic British motoring brand Jaguar Land Rover in Mongolia. Customers can look forward to the launch of a temporary showroom at the Zaisan Hill Complex, prior to the building of a permanent showroom adjacent to their existing Porsche Centre on the road to the Chinggis Khan International Airport. Jaguar Land Rover After Sales Support is located at the StarChase Service center. For more information, please give a call on 7511-3911.



Mr. Steve Potter was appointed Managing Director of StarChase Mongolia. Steve has 40 years of senior management experience in 10 countries spanning Europe, the Middle East, and Asia.

MEMBER CSR



Jacobs hosts a career counseling day for university students

In collaboration with the Student Union of Mongolia, the Jacobs team delivered lectures on career planning, learning foreign languages, scholarships and how to submit successful university applications for 15,000 students graduating from high-school this year in Ulaanbaatar. Throughout the lecture series, the students were very enthusiastic and had many questions. In the next phase of the Jacobs education-themed community project, the team will select a small group of students and provide them with close mentoring, career guidance and tuition assistance.

Khan Bank announces the winner of the Green Project contest

In its effort to identify innovative green projects to be implemented in 2019, Khan Bank Foundation organized a Green Project contest and received 30 project proposals concerning environmental protection and green development. Nairamdal International Children Camp's "I am a Green Earth Child" project was announced as the winner of the competition. A special curriculum on sustainable development will be adopted at Nairamdal, helping to educate over 40,000 children every year about environmental matters.



MCS Group announces its new CSR initiatives

On the occasion of its 25th anniversary of establishment, MCS Holding has decided to support projects advancing the social and cultural development of the country, rather than hosting banquets. The company announced a cultural heritage grant program to preserve and restore cultural heritage and will provide financing of up to 2 billion MNT to select projects over the next five years. In addition, MCS International invested 50 million MNT in upgrading a laboratory at the Mongolian University of Science and Technology. Energy Resources contributed over 300 million MNT to the Five Wonders of the Gobi project, in addition to donating nearly 1 billion MNT for child healthcare and welfare projects.



"Munkh Sustainable Development Foundation" NGO organizes "Let's protect our children from hazardous smoke!" campaign

"Munkh Sustainable Development Foundation" initiated by the Chairwoman of Monpolymet Group, is funded by business profits from the group companies with the aim of carrying out voluntary activities to improve social well-being of children and women. The foundation has been organizing a campaign "Let's protect our children from hazardous smoke" since December 2018. Within the framework of this campaign, 15,000 children in Bayankhoshuu and Songinokhairkhan district, where the toxic PM2.5 particle is highest, were provided with anti-pollution masks and vitamin Cs. In addition, employees of Monpolymet group companies joined "Lantuun Dohio" NGO for "Magical Gift Bag" event, where they handed over new year gifts along with 2000 pieces of filtered masks and vitamin C to children in need.

Oyu Tolgoi-backed Gobi Oyu Development Fund commissions the Khanbogd School and Kindergarten Complex

The 840-student Khanbogd School and Kindergarten Complex, built and furnished with Oyu Tolgoi funding, is ready for use in Khanbogd soum. The project was proposed by the Province Governor's Office when they identified capacity challenges in the town's school system. Students were studying in multiple shifts and Khanbogd children had limited access to kindergarten enrollment. The new school will apply a curriculum meeting international standards to become a leader in natural science in secondary education. According to a calculation by the Global Partnership for Education, "A 0.1% improvement in a country's education equality can, over 40 years, raise its per capita income by 23%." The following investment of 7.2 billion MNT into education aims to close the education gap between urban and rural Mongolia.



Sky Hypermarket donates electric heaters and briquettes to low-income families

E-Mart or Sky Hypermarket LLC, a subsidiary of Altai Holding, donated electric heaters and smokeless briquettes to over 100 low-income and vulnerable families last December. The company organizes a charity campaign every month under the motto 'Let's Bring Hope'. The project in December served the dual purposes of helping those in need who are worried about keeping their homes warm during the cold winter months, while also supporting an initiative to reduce air pollution with effective resources.

SouthGobi Sands contributes equipment to local emergency response units

One of Mongolia's leading mining companies, SouthGobi Sands LLC (SGS), continues to support local communities. Within its corporate social responsibility program, SGS has been supporting local emergency response units in the western part of Umnugovi Province, which is short on equipment and manpower. The company's Health and Safety Department supported emergency calls in Gurvantes soum by helping to extinguish fires with its fire engines and skilled workers, saved the lives and valuable assets of local residents. In regard to the company's health and safety records, SGS had no accidents registered in 2018, earning them the Workplace Health and Safety Award presented by the Ministry of Labor and Social Welfare.



Tenger Daatgal grants a 100 million MNT insurance policy to the National Cancer Council

Tenger Daatgal provided the National Cancer Council of Mongolia with a free 100,000,000 MNT liability insurance policy as part of its corporate social responsibility initiatives. CEO of Tenger Daatgal and Chairman of AmCham Mongolia Mr. Oybek Khalilov presented a certificate of insurance coverage to the council in January. The National Cancer Council recently commissioned a building for in-patient services and care in Ulaanbaatar with financing from the Government of Australia and other domestic companies.



MEMBER PROMO

Plan Your Next Event with Kempinski!

A promotional banner for Kempinski Hotel Khan Palace in Ulaanbaatar. The banner features a dark blue background with a central white diamond shape containing the hotel's logo and text. The logo includes a crest and the text 'Kempinski Hotel Khan Palace ULAANBAATAR'. Below the logo, the text reads 'MEETINGS & EVENTS' in large, white, serif font. Underneath, it says 'Plan your next event with us' and 'Get 10% off until end of February 2019'. The background images show a large conference room with round tables and chairs, and a close-up of a table setting with glasses and plates.

All meeting rooms are designed with a modern and contemporary atmosphere and equipped with the latest audio and visual equipment and lighting systems. They can host meetings for as few as ten or as many as 200 people, and outside catering for up to 400 people. Every meeting is customized to suit guests' preference and budget. For more information, click [here!](#)