



AMCHAM ^{e-journal} CSR

Year-end issue | December 2023



Goodbye 2023

Reflecting on 2023, AmCham Mongolia's CSR Committee convened both online and offline four times, fostering collaboration and innovation. In alignment with our commitment to social responsibility, the committee orchestrated three impactful events.

AmCham's Service Day saw us planting trees, contributing to a greener future. The Committee Team Members' Workshop provided a platform for skill development and idea exchange. Culminating the year, we celebrated achievements and dedication at the AmCham CSR Award Night. These initiatives underscore our collective efforts to make a positive impact, embodying the spirit of responsible corporate citizenship. Congratulations to the winners of AmCham Mongolia's Annual CSR Awards Night 2023! Our heartfelt appreciation to the 19 nominee projects from 15 member companies.

The winners—Lorinet Foundation, Khan Bank, and GOBI Cashmere—exemplify excellence in CSR Innovation, Leadership, and Sustainability. Their dedication is a testament to the positive impact businesses can achieve. As we turn the pages of this journal, we invite you to witness the outcomes of our shared commitment to sustainability.



Udaanjargal Nyamsuren
Chairperson of AmCham Mongolia's CSR Committee
Chairperson of Barloworld Mongolia's CSI Committee



A night filled with inspiration, recognition, and celebration, the CSR Awards Night hosted by the American Chamber of Commerce in Mongolia ("AmCham Mongolia") was a resounding success, highlighting the remarkable achievements of businesses in the realm of Corporate Social Responsibility by member organizations.

The evening commenced with a warm welcome from the event organizers, setting the tone for an event dedicated to honoring companies that have gone above and beyond in integrating sustainability and social impact into their business practices.

Key Highlights:

Diverse Categories: The awards ceremony featured main 3 categories, recognizing excellence in areas such as Innovation, Leadership, and Sustainability.

Exemplary Initiatives: Award winners were announced and celebrated for their outstanding CSR initiatives. Award presenters gave inspirational speeches while highlighting the 19 projects from 15 organizations, whom all contributed greatly to the success of the event

Industry Leaders: The presence of industry leaders and influential figures added prestige to the event. Networking opportunities allowed attendees to exchange ideas, fostering collaboration and inspiring new partnerships for future CSR endeavors.

All in all the CSR Awards Night left a lasting impression, underscoring the transformative power of businesses when they integrate social responsibility into their core values. As attendees departed, they carried with them a renewed sense of purpose and a commitment to making a positive impact on the world through their corporate endeavors.

We extend our heartfelt congratulations to all of our distinguished members for their continued support and commitment to making a memorable year!

And the winner is...

The CSR Awards Night 2023 highlighted 3 categories this year, including Innovation, Leadership, and Sustainability. With 19 different projects from 15 organizations nominating for the highest recorded submissions to date. An independent panel of judges scrutinized these nominations based on a scoring system to finalize the winners. AmCham Mongolia would like to take this opportunity to thank the judges for their invaluable contribution to making the awards transparent and democratic. Before we take another look at this year's winners, let's recap the list of submissions once again!

CSR Innovation Award

Badrakh Energy
"Introducing Mine Without Mining"

Lorinet Foundation ☀️
"Let's Read Mongolia"

MERA Group
"MERA & GREENSPOT"

X-META
"Education Enhancement
Environment Stewardship
Societal Empowerment"

CSR Leadership Award

Ard Financial Group
"We Can Do Better"

Badrakh Energy
"FXB" For Economic Autonomy

Barloworld Mongolia
"Enhancement Initiative for Rural
Secondary School Dormitory
Gurvantis, Umnugovi"

Khan Bank ☀️
"Corporate Social Responsibility
Initiatives of Khan Bank"

Oyu Tolgoi
"Gerelt Project"

CSR Sustainability Award

Badrakh Energy
"Supporting Nomadic Husbandry"

Capitron Bank
"Junior Climate Leaders"

Gobi ☀️
"Sustainable Cashmere Trilateral Project"

Khan Bank
"Sustainable Development Initiatives of
Khan Bank"

Oyu Tolgoi
"Care Deeply"

Rio Tinto Mongolia
"Healthy Forest Project"

Sandvik Mongolia
"Rock Tools Carbide Recycling Project"

Starchase Automotive Limited
"Wheelchair Heroes"

State Bank
"Healthy Citizen" savings
"Gyals Eco-Clean Up" campaign

Transwest Mongolia
"Transwest Social Responsibility Campaigns"

"Let's Read Mongolia" by Lorinet Foundation



Since 2021, Lorinet Foundation is supporting The Asia Foundation's 'Let's Read Mongolia' project that is promoting reading as a critical tool for early childhood education to improve outcomes in the Mongolian Education system. The project aims to have a measurable impact on Grade 1 literacy-numeracy outcomes, Mongolian children's interest in reading, and the percentage of parents reading with their children daily.

The project has been designed to find creative approaches to respond to the challenges, obstacles and misunderstandings that are leading to an environment in which less than 10% of Mongolian children between 0-5 are being read to on a daily basis. The comprehensive set of solutions proposed includes generating high-quality Mongolian language content for reading with young children (ages 0-5) and making them accessible in both digital and print formats, which has also entailed the launch of a free digital library. The project is also carrying out a broad campaign '15 минут' (15 minutes) to build awareness of the importance of reading with young children.

"Corporate Social Responsibility Initiatives of Khan Bank" by Khan Bank



Khan Bank is fully committed to Sustainable developments goals and the Board members and top executives take active part in overseeing and implementing sustainability related initiatives and projects. This could be seen from its Sustainable Development Policy which was approved in 2020. Before developing this policy, we were implementing the Environmental and Social Policy, which was approved in 2011 and continuously improved to systematically assess environmental and social risks during the lending process. Simultaneously, responsible business principles were followed in other parts of the business and internal operations. Focusing on and contributing to the Sustainable Development Goals has long been an initiative at Khan Bank.

Furthermore, Khan Bank's Board of Directors pays special attention to ESG and Sustainability, requiring Sustainable Development Department to provide update on sustainability to Governance Committee of the Board of Directors biannually. Additionally, all Khan Bank Board of Directors are expected to participate in ESG training within this year.

"Sustainable Cashmere Trilateral Project" by Gobi



The project is aimed to improve the alignment between Science – Producer – Herders in order to improve the health, care and reproduction of animals on a scientific basis, which leads to cashmere quality improvement and as a result increase herders' income.

As part of this project, the Animal Breeding Technology Operations Unit at the soums provides professional services to ensure the hygiene and welfare of animals and to manage breeding and selection work.

Mongolian University of Life Science participates in trainings on proper goat husbandry practices, scientific work and advice on breeding. GOBI JSC, in addition to financing the project, it conducts annual quality analysis of cashmere in its own laboratory and manages the project.

Hello 2024

As we look with optimism and commitment to the new year, AmCham Mongolia will further encourage its members to make an impact in their respective communities through diverse CSR initiatives. Furthermore, the ever broadening scope of CSR will not only be dedicated programs but an embedded activity within each business sector to reflect the purpose and goal of that company. Many of our members have already started their journey on this path, and we commend them for doing so!

AmCham Mongolia wishes everyone a happy holiday season and bid our farewell for this edition!
CSR-e-Journal will be back in the coming year with renewed contents and refreshed design to capture our readers' delight.

Happy new year!

