



March 22, 2023  
Communications Division  
communications@amcham.mn  
+976 99091557  
<https://amcham.mn/publications/1>

## Press Release

### AmCham Mongolia organizes its May Monthly Meeting “Breaking the Cycle of Corruption”



ULAANBAATAR, Mongolia – The American Chamber of Commerce in Mongolia (AmCham Mongolia) organized its May Monthly Meeting, “Breaking the Cycle of Corruption” on May 20, 2023, at Shangri-La Ulaanbaatar.

Member of Parliament, Chairman of Standing Committee on Justice Enkhbayar Battumar, Asia Foundation Country Representative Mark Koenig, Transparency International Advisor Tegshbayar Derembazar, and Sant Maral Foundation Founder Sumati Luvsandendev participated as panelists, with AmCham Mongolia’s Executive Director Adiya Oyungerel moderated the discussion.

During the monthly meeting, several key topics were highlighted, such as challenges related to corruption in the business environment, programs implemented by the government to reduce corruption, and public enlightenment. Member of Parliament B. Enkhbayar said, "I did not want to hide the fact that there are many good and bad things are being discussed related to corruption. On the contrary, the Parliament and the Government is taking bold steps to show political leadership and making the issue transparent. "This

year, in line with the amendments to the Constitution, we will reform the laws of elections, political parties, state-owned and state-owned companies," he remarked.

"Our organization has worked with many chambers of commerce in Mongolia, organizing trainings on developing codes of conduct for their members or business owners, working with government organizations on ethical standards, and doing influence work," said Mark Koenig, Asia Foundation Country Representative.

Founder of Sant Maral Foundation L. Sumati said, "The issue of corruption in Mongolia has been in the public's attention for many years. But in recent times, there is evident signs of further deepening of corruption because of the deteriorating systemic crisis. "This crisis is related to the decrease in trust of citizens to rely on government institutions," he said.

Transparency International's consultant D. Tegshbayar noted that "Corruption is widespread and affects the country's general economic performance, investment opportunities, budget, and even inflation management, as well as government checks and balances, as well as various policy areas."

At the end of the discussion, AmCham congratulated representatives of Grandmed Hospital LLC, Intermed Hospital LLC, Lorinet Foundation, and X-Meta LLC, new members of AmCham Mongolia, and presented new membership awards.

### **About AmCham Mongolia**

The American Chamber of Commerce in Mongolia (AmCham Mongolia) is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia, and actively promote Mongolia as a destination for American investment. AmCham Mongolia is accredited by the U.S. Chamber of Commerce as its official affiliate in Mongolia. Based in Washington, D.C., the U.S. Chamber of Commerce is the largest federation in the world, with over 3 million members