



*The **AMERICAN CHAMBER** of Commerce in Mongolia*

PRESS STATEMENT

ULAANBAATAR, Mongolia – The American Chamber of Commerce in Mongolia (AmCham Mongolia) is issuing the following press statement in response to the recent public display of allegations against the private sector and enterprises. We underscore the continued need for Members of Parliament to stand up and support the private sector and free market economy, which play a crucial role in creating jobs, improving people's lives, promoting innovation, bolstering tax revenue, and fostering sustainable economic growth.

For a stable and welcoming investment and business environment, we have consistently asserted, as substantiated in both investment climate reports and human rights reports, that law enforcement agencies and lawmakers bear the responsibility to ensure all investigations and actions involving private sector entities are conducted strictly within the boundaries of the law and to prevent undue damage to the rights, reputations, and operations of businesses and the individuals running those businesses who are instrumental in driving Mongolia's economic development and enhancing its global standing. These actions must be based on concrete and compelling evidence, honoring due process and the rights of individuals and businesses alike.

The misuse of negative PR, which is often incorrectly taken as evidence to launch investigations, is also greatly damaging to doing business in Mongolia and attracting investment. This practice forces innocent parties to prove their innocence instead of requiring that accusations be substantiated with evidence beforehand. It is crucial for the press to engage in fact-based, responsible, and professional reporting, especially regarding private sector companies and business owners. Accurate and objective journalism is vital for maintaining fair and transparent public discourse, and we urge media outlets to uphold the highest standards of integrity.

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