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Communications Division
communications@amcham.mn
+976 99091557
<https://amcham.mn/publications/1>

Press Release

AmCham Mongolia urges consistent implementation of advancing “Mongolia’s third neighbor policy”



ULAANBAATAR, Mongolia – The American Chamber of Commerce in Mongolia (AmCham Mongolia) organized its January Monthly Meeting, “Promoting Mongolia’s third neighbor policy”, on January 24, 2023, at Shangri-La Ulaanbaatar.

The January Monthly Meeting featured political and diplomatic leaders, including the Honorable Richard Buangan, Ambassador of the United States to Mongolia, Mr. Tsogtbaatar Damdin, Member of Parliament as guest speakers. In addition, representatives of international community were present, alongside AmCham Mongolia’s member companies. The guest speakers addressed the attendees on the importance and current standing of third-neighbor countries, specifically the U.S and Mongolia.

Ambassador Buangan reflected on U.S. engagements in Mongolia in 2022, bluntly noting concern for non-transparent legislative processes and that Mongolia’s investment climate remains “unattractive for investors and challenging for importers and exporters.” However, he also encouraged attendees to make 2023 the year of the U.S.-Mongolia relationship and, with regards to the third neighbor policy, Ambassador Buangan expressed understanding about Mongolia’s geopolitical challenges.

“When faced with decisions to deal with its neighbors, we want to ensure that Mongolia can make choices from a position of strength,” said



Ambassador Buangan. “That is the underlying purpose of our interest in strengthening Mongolia’s democratic institutions, enhancing its national sovereignty, and diversifying the Mongolian economy.”



Tsogtbaatar Damdin, Member of Parliament remarked “Mongolia’s long-standing setting between two neighboring countries opens access to cross-border relation with other countries. Tools like the internet, and technology in general, can help leverage the promoting of third neighbor relations. With an active digital transformation that has no borders and limits, Mongolia and the people, in particular the youths interact daily with the sources of information predominantly from the third neighbors who are here and with us now

everyday and everywhere. The policy may seem somewhat abstract to many, but let me assure you, the third neighbor policy isn’t an abstract understanding, it is a working and beneficial policy that seeks to strengthen Mongolia’s international credibility.” Furthermore, he noted “The third neighbor policy is a pro-cooperation policy, meaning well to all and aimed against no one.”

AmCham Mongolia’s Chairman, Mr. Gary Biondo thanked the speakers for their presence during the first meeting of the year. He emphasized that Mongolia’s economic landscape is shaped not only by its neighbors in proximity but also by its shared values and ethos with partners that may be far in distance, but closer to heart. At the end of the session, two new members, Unitel Group, ONDO LLC were introduced to the guests.



About AmCham Mongolia

The American Chamber of Commerce in Mongolia (AmCham Mongolia) is an independent membership-driven organization that seeks to build, strengthen, and protect business between the United States and Mongolia, and actively promote Mongolia as a destination for American investment. AmCham Mongolia is accredited by the U.S. Chamber of Commerce as its official affiliate in Mongolia. Based in Washington, D.C., the U.S. Chamber of Commerce is the largest federation in the world, with over 3 million members.