



The AMERICAN CHAMBER of Commerce in Mongolia

AMCHAM CSR

e-journal

Issue 07 | June 2022



THIESS

InVesCore



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Foreword

The 7th edition of the CSR e-Journal from the American Chamber of Commerce in Mongolia is now available to readers in both electronic and limited print formats.

We are constantly appreciative that the leaders and member organizations who inspire the community with significant endeavors as part of their CSR efforts. Our members have repeatedly shown that business in the 21st century incorporates all facets of CSR activities into their daily operations, including safeguarding the environment, giving back to the community, promoting public health and education, as well as addressing a wide range of other significant socioeconomic issues.

AmCham Mongolia's "CSR e-Journal" aims to highlight these initiatives and the stories behind them. We consider it an honor to share these enlightening pieces once more in this new issue.

Issue No.7, 2022 includes a slew of new projects and activities completed by our esteemed member organizations. From collective tree planting to youth education, life-saving donations, child support, environmental monitoring, and many other activities. You may learn more about them on the following pages.

We hope you enjoy this issue and are inspired to continue your efforts to make a difference.

Your feedback and suggestions are greatly appreciated.

Director of Communications

L. Erdenebileg

Communications@amcham.mn

Invescore NBFJ

INVESCORE NBFJ JSC HAS SUCCESSFULLY RAISED FUNDS THROUGH THE LENDAHAND PLATFORM TO SUPPORT BUSINESSES, INCREASE EMPLOYMENT AND REDUCE THE NEGATIVE EFFECTS OF CLIMATE CHANGE.

Зарчим 1 Байгаль орчноо хамгаалах	Зарчим 2 Хүний эрх, нийгмийг хамгаалах	Зарчим 3 Соёлын өвийг хамгаалах	Зарчим 4 "Ногоон Эдийн Засаг"-ийн өсөлтийг дэмжих
Зарчим 5 Санхүүгийн хүртээмжийг дэмжих	Зарчим 6 Ес зүйтэй санхүүжилт, компанийн засаглалыг дэмжих	Зарчим 7 Ил тод байдал, хариуцлагыг дэмжих	Зарчим 8 Манлайлан үлгэрлэх

Invescore NBFJ JSC has agreed to raise a total of \$ 2.5 million through the Netherlands crowdfunding platform Lendahand. So far, the first tranche of funding, more than \$ 236,000, has been successfully raised.

The Lendahand crowdfunding platform provides funding for projects that positively impact society and the environment (creating new jobs, supporting women entrepreneurs, reducing poverty in developing countries, etc.) and has successfully funded 2,925 projects, becoming a bridge and has had a positive impact on the living standards of 1.2 million people.

The Lendahand crowdfunding platform requires that funded projects report on the positive social and environmental impacts they have received, or how they have implemented the UN Sustainable Development Goals through the funding. Invescore NBFJ JSC will make a positive impact on society and the environment by properly measuring and reporting its results.





The American Chamber of Commerce in Mongolia is celebrating its 11th year of connecting trade, business, and economic development between the United States and Mongolia.

As of today, our Chamber of Commerce, in collaboration with its 73 member organizations, actively conducts its activities for the development of the business environment, as well as diligently organizing many projects and activities under the umbrella of social responsibility.

These activities are carried out for the benefit of many aspects of positive community and societal change.

On the morning of May 14, 2022, AmCham Mongolia and its members represented by more than 80 people along with sponsor companies gathered to plant a total of 200 trees consisting of 100 maple and 100 crabapple trees in the National Garden Park,

under the guidance of the park technicians. The trees will be backed by a 36 month support contract for maintenance and care by the National Garden Park.

The event was organized by AmCham Mongolia's Corporate Social Responsibility Committee (CSR Committee) with the help of our sponsors, including:

**Faro Foundation,
Monpolymet Group,
MSM Group,
and Thieiss.**

Thank you for your dedication and support in making our community greener and help preserve the environment.



Development Solutions NGO



Development Solutions NGO provides comprehensive business and employment services to micro, small, and medium-sized businesses as part of its mission to improve the quality of household life, build growth-oriented business capacity, and support environmentally friendly economic growth through innovative, effective, and best solutions. Development Solutions operates in Ulaanbaatar with 14 local branches and 70 employees to support business development. Since 2008, they have successfully implemented business training, consulting services, and projects to support state and internationally-funded entrepreneurship.

Since 2017, one of the NGO's regular activities in the field of social responsibility has been organizing the Global Youth Entrepreneurship Challenge (GYEC) in Mongolia and training a team to participate in international competitions. This year's competition was organized by Save the Children, Development Solutions NGO, and the Ulaanbaatar Business Innovation and Development Agency.

At the international level, the competition is organized by the Center for Entrepreneurship Development of Japan and the SURYA Institute of Indonesia. The competition helps participants acquire the tools and skills to achieve their dreams and make the future brighter and more colorful.

Development Solutions provides training and consulting services for finding and developing community-friendly business ideas, and how to turn them into community-friendly businesses and non-profit organizations. It also provides consulting services related to the development, selection, and financing of community-friendly business ideas and projects for companies interested in converting social responsibility costs into socially-friendly investments. Development Solutions NGO provides comprehensive business and employment services to micro, small, and medium-sized businesses as part of its mission to improve the quality of household life, build growth-oriented business capacity, and support environmentally-friendly economic growth through innovative, effective, and ideal solutions.



Khan Bank



KHAN BANK PLANTS TREES AT THE SELBE RIVER'S HEADWATERS

Khan Bank Foundation, which implements Khan Bank's sustainable development policy and corporate social responsibility initiatives, carries out the Khan Bank Forest project and has planted 29,000 trees and bushes nationwide over the last 15 years.

Reforestation of 40 hectares of Ikh Bayan Mountain Valley has started, where the Selbe River's headwaters are located, with plans to plant 108,000 trees. On May 7, over 180 Khan Bank employees joined the initiative and planted two-year-old pine seedlings under the supervision of professionals.

This year, Khan Bank will plant trees on seven hectares and will cooperate with the Ulaanbaatar City Environment Department and other professional organizations to care for the trees over the next three years.

The Khan Bank Forest project plays a significant role in preserving ecological balance, and hopes to replenish the Selbe River's headwaters and increase the water flow of the Tuul River.



Growing Together – Khan Bank





Erdene cultivates trees and desert plants at its Bayan Khundii Gold Project site.

As part of Erdene's commitment to environmental protection, the company has begun expanding its vegetation program with early work on-site to prepare trees, shrubs, and other endemic plants for landscaping and rehabilitation. The company has established a two-hectare plantation area to cultivate thousands of saplings and seeds. In 2022, the company hopes to produce at least 10,000 saplings, with the potential for producing many more given that the operation will last throughout the life of the future mine.

Erdene's goal is to enrich the lives of all stakeholders, and supporting the environments where they operate is a top priority.

MSM GROUP EMPLOYEES DONATE BLOOD TO THE NATIONAL RESEARCH CENTER FOR BLOOD TRANSFUSION

As part of its corporate social responsibility initiatives, MSM Group organized a blood donation day to support the National Research Center for Blood Transfusion (NRCBT).

More than 60 employees became blood donors. The blood and plasma collected will reach more than 180 people in urgent need of blood transfusions.



MSM GROUP CONTINUES COOPERATION WITH MISHEEL KIDS FOUNDATION

Misheel Kids Foundation, a non-governmental organization dedicated to providing dental healthcare to underprivileged children across Mongolia, provided free dental exams and treatment to children from nine khoroos of Bayangol District from April 11 to 17, 2022. During the ger district Dental Trek, the foundation provided free dental treatments and oral health lessons to 400 children and treated more than 930 teeth.

MSM Group has been supporting Misheel Kids Foundation's accessible dental care trek campaigns, which also traveled to rural areas in the far west of Mongolia, through co-sponsorship and providing Mercedes-Benz, Ford, and Jeep vehicles for the trek. MSM Group also supports the foundation's initiatives to reach and treat children in Ulaanbaatar's remote districts and outskirts.



MSM GROUP SUPPORTS LOTUS CHILDREN'S CENTRE

MSM Group cooperated with Lotus Children's Centre by supporting its Spring Gala Dinner fundraising event, which took place on Mar 26, 2022.

The Spring Gala Dinner was attended by partner companies and individual supporters, and over 30 million MNT was raised for the Lotus Children's Centre.

Lotus Children's Centre provides essential care for vulnerable and abused children, and provides education and life skills training to secondary school children.

MSM GROUP SUPPORTS AMARBAYASGALANT MONASTERY LIGHTING PROJECT

MSM Group cooperated with the Amarbayasgalant Monastery Lighting Project, a Barmid Az Foundation initiative, by attending the Illuminate Buddhist sculptures and Preserve Our Heritage fundraising event, which took place on May 5, 2022.

Since August 2021, the Barmid Az Foundation has been renovating the 294-year-old Amarbayasgalant Monastery's interior and exterior lighting to protect and preserve Mongolia's cultural heritage.



The purpose of the project is to preserve the cultural heritage of Amarbayasgalant Monastery, including rare religious objects and scriptures. The monastery's lighting system is being improved by an international team of lighting experts, who are installing a lighting system utilizing the latest technology and international standards.



THIESS IMPLEMENTS THIESS CARE NUTRITION PROGRAM

A new Thiess Care community project in Mongolia is providing much-needed care packages of nutritious food and vitamins to children in Tsogttsetsii soum and along the "coal road".

The support effort is in response to the financial and physical distress caused by COVID-19, which caused many people to lose jobs and income as a result of border closures and industry downturns.

Under the project launched in October 2021, in collaboration with Gobi Youth Development NGO and the Tsogttsetsii Soum Citizens' Representative Council, Thiess has been supporting 200 children with fortnightly packs delivered in communities surrounding Umnugovi's Ukhaa Khudag mine. The Thiess Care initiative will conclude in June 2022.



Citizens' Representative Council Member Bulgantuya Otgontuya said the program helps low-income families living and working in the soum's territory along the coal haul road, who were cut off from many resources shortly after the start of the COVID-19 pandemic, and whose children are at an increased health risk.

"Our soum has a high level of air pollution and dust and the highest rate of lung disease in the country," said Bulgantuya.

"The Thiess Care project provides essential food and vitamins that will help boost children's immune systems. These packages are distributed to children and families regardless of their official residence.

"Providing vitamins and nutrition for kids is vital. It's heart-warming to see the kids greeting us with beautiful smiles and running away with shoulder bags and happy faces.

"I would like to express my sincere gratitude to the Thiess team for supporting the project."



EVERYONE SAFE EVERY DAY

Children living along the coal road and far from the soum center are not always eligible for health check-ups. Therefore, the Thiess Care project team worked with the Tsogttsetsii soum hospital, and 34 children were screened for respiratory health conditions, and further analysis and specialized check-ups were recommended.

During the Thiess Care project, children whose rights had been violated or had suffered serious medical injuries were identified and transferred to state organizations for further care.

L. Ogtontseren, a local firefighter, organized training for young children on how to protect themselves in the event of a fire or disaster.

The training was supported 19 children 12 years old and under who aren't enrolled in school or kindergarten and are often left alone at home. The Thiess Care project packages reach 200 children with each distribution, who are always excited to receive their Thiess care package.



MORE ABOUT THIESS CARE INITIATIVE

Understanding the needs of the local community is a key focus for Thiess. The company looks forward to the continued success and impactful implementation of Thiess Care in Mongolia.

The children involved in the project were selected based on the recommendations of a doctor volunteer, who screened their calorie and nutrition intake.

The project is helping children from disadvantaged families, children with disabilities, orphans, and those who have contracted COVID-19.

To support the local economy, the package vitamins and food are sourced from businesses in Tsogttsetsii soum. Up to 20 volunteers, including medical personnel and local administrative officers, are helping distribute the Thiess Care packs.

THIESS HELPS REBUILD REHABILITATION CENTRES FOR THOSE IN NEED IN UMNUGOVI PROVINCE

The Thiess team in Mongolia continues their commitment to supporting the local community, recently lending a helping hand to renovate two rehabilitation centers in the regional center of Umnugovi Province.

The rehabilitation centers were severely damaged by strong storms and heavy rain that hit Mongolia last year, impacting the centers' ability to deliver vital services to seniors and those with disabilities. The Thiess team, supported by the Labor and Welfare Services Agency of Umnugovi Province, stepped in and

assisted by rebuilding and repairing damage to the centers' roofs, windows, and exteriors.

Head of the Labor and Welfare Services Agency, Ms. Doljinsuren, thanked Thiess for its support on behalf of everyone who uses the centers.

"The heavy rainfall last year lasted three days in July, causing floods in most parts of Umnugovi Province, which interrupted the delivery of services for seniors," Ms. Doljinsuren said.

"Due to a lack of funding, we have struggled to recover from the losses incurred, so we approached our partner organizations for assistance and support. Thiess was considerate about our request and provided much-needed support."

Participating in community life and supporting initiatives that benefit community organizations is essential to Thiess creating lasting value.

Established in 1997, these regional centers, operated by the Labor and Welfare Service Agency of Umnugovi Province, serve around 500 elderly citizens annually. The center organizes a range of events, such as fitness sessions, information sessions about healthy diets and social welfare laws, through to cultural events and therapy sessions.



To ensure the acceptability and sustainability of its business activities, **Badrakh Energy** is committed to a process of dialogue, consultation, and sharing with its stakeholders.

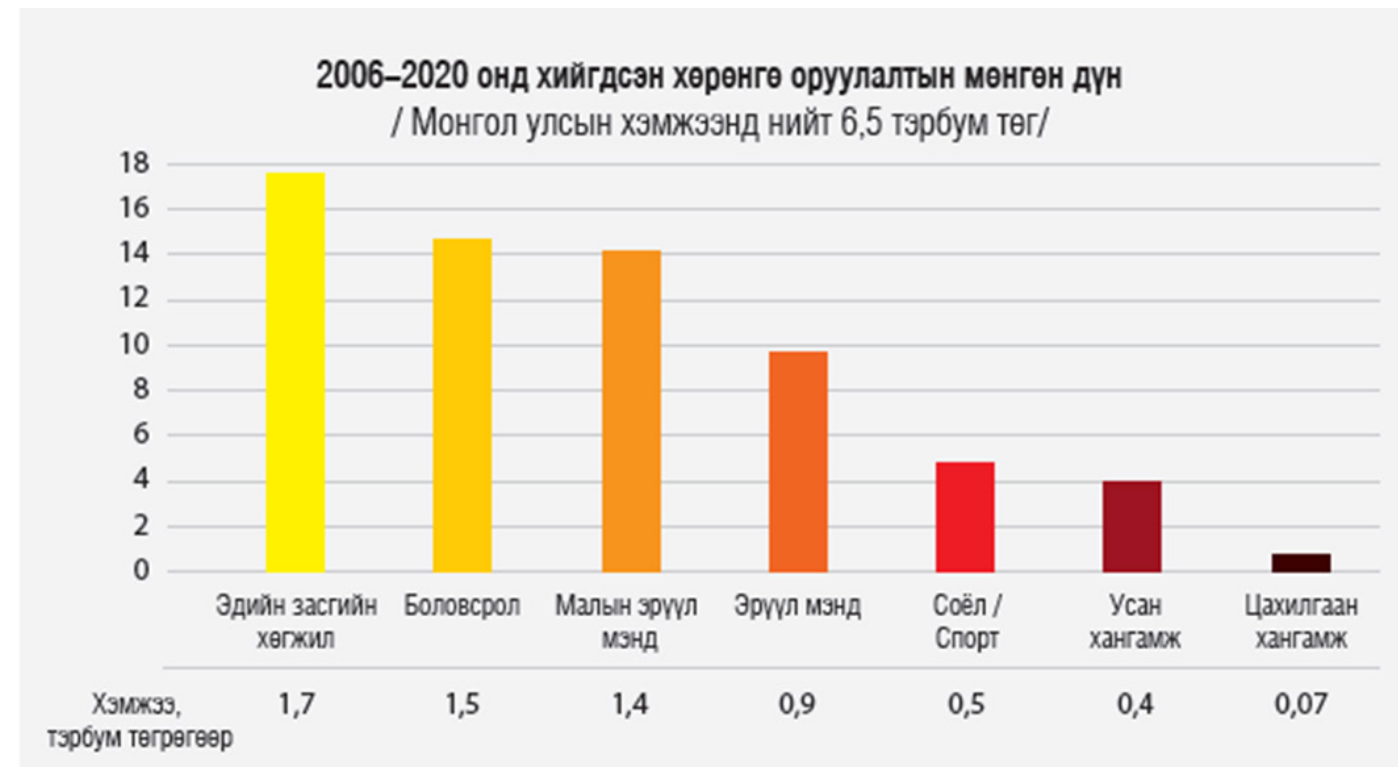
For that purpose, a dedicated dialogue body with community members and local administrators was set up back in 2013 in Ulaanbadrakh soum and Zuunbayan bagh in Sainshand soum, Dornogobi Province to develop open dialogue, facilitate the exchange of opinions, ensure transparency, and provide information about company activities and short- and medium-term plans related to the project.

This year's first Cooperation Council meetings took place on April 25 in Zuunbayan bagh and on May 19 in



Photo 1: Meeting of the Cooperation council of Ulaanbadrakh soum

Ulaanbadrakh soum. Since 2013, the Cooperation Councils have met **25 times in Ulaanbadrakh soum and 26 times in Zuunbayan bagh.**



Badrakh Energy LLC has been contributing to the socio-economic development of local communities since its establishment in Mongolia.

Badrakh Energy LLC undertakes projects and programs to support the socio-economic development of Ulaanbadrakh soum and Zuunbayan bagh in Sainshand soum, Dornogobi Province, where it

operates. In consultation and cooperation with local stakeholders, the company has implemented health, environment, water supply, and education projects tailored to the community's specific needs.

Between 2006-2020, Badrakh Energy spent 5.6 billion MNT on financing projects and programs supporting local economic and social development. In 2021, this financing was 181.4 million MNT.

BADRAKH ENERGY LLC IS INVESTING IN YOUTH EDUCATION

In April 2022, Badrakh Energy implemented a project to fully equip the linguistic lab at the general education school in Zuunbayan bagh to improve the environment for students learning foreign languages. The company provided over 22 million MNT in linguistic lab equipment and handed it over to the school's administration. The school's administration and students expressed their gratitude to Badrakh Energy LLC.

The company is pleased to be investing in education and supporting the learning of children and youth.



Photo 2: Handing over the linguistic lab equipment to the to the general education school of Zuunbayan bagh

BADRAKH ENERGY LLC IS INVESTING IN HEALTH SECTOR

Healthcare is an important part of Badrakh Energy LLC's social projects covers. The most recent example is the renovation of the physical therapy room at the inter-soum hospital in Zuunbayan bagh in Sainshand soum. Badrakh Energy LLC procured equipment and handed it over to the hospital in April 2022. The improvement of the physical therapy room will help provide patients with physician-supervised rehabilitative treatment, improve treatment results, further impart the value of healthy lifestyle practices, and reduce the impact of non-communicable diseases.

Since 2008, the company has spent more than 135 million MNT on improving the supply of materials and equipment to the inter-soum hospital and continuously supporting the education of its doctors and staff.



Photo 3-4: Handing over the equipment required for the physical therapy at the inter-soum hospital in Zuunbayan bagh.

PARTICIPATORY ENVIRONMENTAL MONITORING PROGRAM IMPLEMENTED BY BADRAKH ENERGY LLC



Photo 5-6: Participatory environmental monitoring program implemented since 2013

Since 2013, Badrakh Energy LLC has successfully implemented participatory environmental monitoring cooperation between the company, local authorities, and residents of Zuunbayan bagh and Ulaanbadrakh soum in Dornogobi Province.

The program is designed to ensure observation, study, and measurement to determine the environmental state of the project site and its surroundings, and to assess the natural and human impact on the environmental elements such as water, plants, and soil.

The program is also meant to enhance the involvement of residents and the public in environmental protection, monitoring, and remediation activities and to provide them with scientifically-backed information.



How does it work :

- Water, soil, and plant samples are extracted by Badrakh Energy experts accompanied by representatives of local residents from dedicated locations across the territory of Argalant, Bayanbogd, and Zuunbayan baghs. Radioactivity measurements are also taken in the field.
- Samples are sent to be analyzed by the Central Geological Laboratory and Nuclear Research Center laboratory chosen by local residents.
- Test results are presented and reported to all stakeholders.

People who would like to participate in the Participatory Environmental Monitoring Program can send requests directly to the Environmental and Radiation Protection Team or the Sustainable Development and Local Affairs Team of Badrakh Energy LLC, or through an environmental specialist in their local bagh or soum administration. The monitoring program has been implemented since 2013 (the COVID-19 pandemic break-out year of 2021 is not included).

INVESTOR NATION - 2022

Mongolia's most extensive finance and investment forum, Investor Nation, was held for the sixth time. This year's motto was "Invest, Ignite, and Inspire". More than 4,000 people attended Investor Nation 2022.

Since 2016, with its mission to build an Investor Nation, the forum has fostered a tradition of discussion among all stakeholders on the current state and future development of Mongolia's finance and investment sectors. It has served as a catalyst and hub for financial education, helping people understand the stock market.





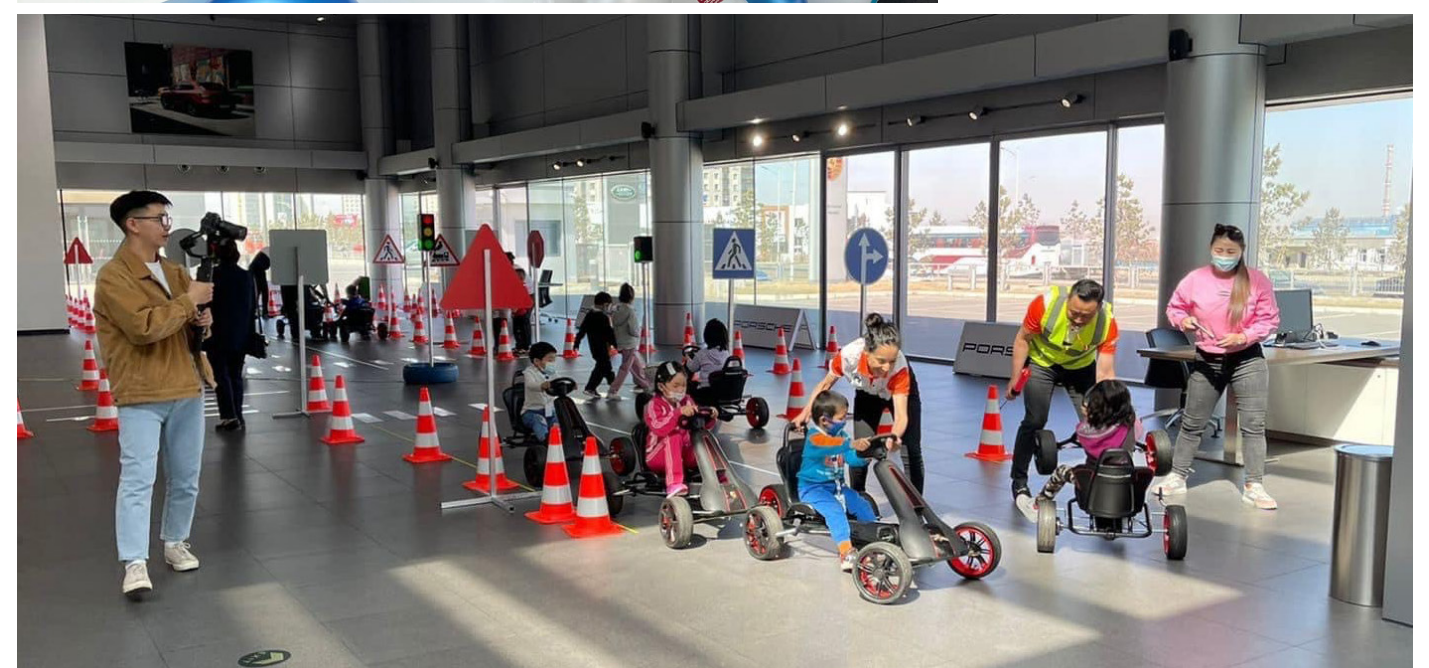
WEARNES-STARCHASE SUPPORTS MONGOLIAN WHEELCHAIR FENCING ASSOCIATION.

Porsche Centre Ulaanbaatar, part of Starchase Group Mongolia, has successfully Co-Hosted annual "Wheelchair Fencing Championship" 2022 within Level B group athletes. Porsche Centre Ulaanbaatar is supporting and co-organizing the event at their facility since 2019. Wheelchair Fencing – Progress Cup 2022 was a cheerful and encouraging competition for the athletes to get one step closer to the Paris Paralympics 2024. Starchase Mongolia is always proud being a supporter of the organization who demonstrate and encourage the community like Mongolian Wheelchair Association.





































































“PORSCHE KIDS DRIVING SCHOOL” – 2022

Porsche Centre Ulaanbaatar has successfully organized its annual kids event named “Porsche Kids Driving School – 2022” on May 6-7, 2022. Starchase Mongolia staff welcomed young drivers aged 5-7 years from State Orphanage Center “Unur Bul”. The children learned how safely participate in traffic, particular about traffic regulations, pedestrians safety, road signs and traffic lights usage. The training consisted of classroom training and usage of the knowledge on simulate crossroad with Go-karts. Road safety for young passengers and pedestrians is one of the most essential area for Starchase Mongolia Group us, therefore will always be happy to make all possible contribution on this.



AmCham Members in 2022

				
Altai Holding	Anderson & Anderson	Ard Insurance	Badakh Energy	Barloworld Mongolia
				
Bloomberg TV Mongolia	Capitron Bank	Cummins Mongolia	DB & GTS	Development Solutions
				
Ende Resource Development	Ernst & Young	Facebook	GE	Gem International
				
Gobi	Golomt Bank	Golomt Capital	Gund Investment	Herbalife Nutrition
				
High Payment Solutions	Hunnu Resources	International School of Ulaanbaatar	InvestCore	Khalun Tugui
				
Khan Bank	MACU	Magnol Trade	Makoney Lutta	Mandal Insurance
				
MCS Holding	M&E	Metro Express	MIK Group	Minter Ellison
				
Mongolymat Group	MSM Group	Nano International	Naran Mandal	Obortech Mongolia
				
Onch & Company	Oriflame Mongolia	Oyu Tolgoi	Pai Matrix LLC	Petro Matad
				
Philip Morris	PwC Mongolia	Redpath Mongolia	Rio Tinto	S & Royalt Group
				
Sandvik	Seruun Group	Shangri-La Ulaanbaatar	Skytel	South Gold Sands LLC
				
State Bank of Mongolia	Steppe Group	Tanon Express LLC	Terra Explorers LLC	The Blue Sky
				
Thies	Trade & Development Bank	Trafigura	Trans Bank	Transwest Mongolia
				
Turkish Airlines	Tushig Group	United Machinery Inc	Visa	Weeems-Starchase
				
Woodmont International	XacBank			