



Joint Statement by business chambers and councils on the "Impact of Regulatory Actions on Key Economic Sectors"

The operations of private enterprises, which serve as the backbone of Mongolia's development, creating thousands of jobs and sustaining the national economy, are directly tied to the economic stability of our country.

As representatives of businesses in Mongolia, we express our concern about the recurring actions such as organizing overlapping inspections, disseminating biased information to the public, halting operations, and infringing on private property, particularly within key economic sectors.

These actions limit investment in these critical sectors, disrupt the stability of the legal environment, and negatively impact the cooperation among stakeholders. Therefore, we urge regulatory bodies to refrain from any actions that violate the rights of enterprises.

For example, measures taken during inspections such as restricting property movement, closing bank accounts, and stopping operations disrupt the salaries and incomes of employees and subcontractors of the affected organizations, causing significant anxiety among business owners.

We call on everyone to prioritize the stability of operations of taxpayers, employers, and enterprises for the common interest of our country.

Mongolian National Mining Association
AustCham Mongolia
EuroChamber Mongolia
MONGOLIAN - BRITISH CHAMBER OF COMMERCE
Deutsch-Mongolischer Unternehmensverband (DMUV)
THE BUSINESS COUNCIL OF MONGOLIA
French Mongolian Chamber of Commerce and Industry
Mongolian Insurance Association
Mongolian Spar Trade Association
Mongolian Coal Sector Association
Mongolian Association of Securities Dealers (MASD)
Geo Spatial Mongolia
Mongolian Industrial Geology Association