



The AMERICAN CHAMBER of Commerce in Mongolia

# e-journal AMCHAM CSR

Issue No. 17 / Q2 2025



**GOLOMT BANK**  
Committed to and Investing in Excellence

**GUND INVESTMENT**

**MONCEMENT**  
BUILDING BETTER FUTURE

**MSM**

# GOLOMT BANK RELEASES 2024 SUSTAINABLE DEVELOPMENT REPORT

Golomt Bank has published its 2024 Sustainable Development Report, presenting its sustainability strategy, policies aligned with the principles of responsible banking, and best practices implemented in the areas of environmental, social, and governance (ESG).

GENERAL STATEMENT

GOVERNANCE

SUSTAINABLE GREEN FINANCE

SUSTAINABLE, GREEN OPERATION

SOCIAL

STAKEHOLDERS' ENGAGEMENT

CLIMATE CHANGE RISK

ADDITIONAL DISCLOSURE

ESG REPORTS & COMPLIANCE WITH  
INTERNATIONAL STANDARDS

## SUSTAINABILITY HIGHLIGHTS

**MNT 875**  
**BLN**

Between Q3 2019 & Q4 2024, MNT 875 (2023:565) billion in sustainable and green financing was provided, of which MNT 309 (2023:243) billion was provided in 2024.



**MNT 265**  
**BLN**

The green loan portfolio has reached 265 (2023:183) billion MNT. Hereby:  
3.6% of the bank's total loan portfolio  
19.6% of the market share



**2030: 30%**  
**2050: 50%**

**GREENHOUSE GAS EMISSIONS**  
2030: 30% (baseline 2023)  
2050: 50% (baseline 2023)

**2030: 5%**  
**2050: 10%**

**AVAILABILITY OF WATER**  
2030: 5% (baseline 2023)  
2050: 10% (baseline 2023)

**REDUCE ENERGY 30%**

Reduce energy consumption by 30% (from 2023 baseline)

**REDUCE WATER 5%**

Reduce water consumption by 5% (from 2023 baseline)

**RECYCLABLE WASTE 30%**

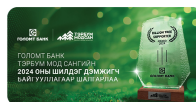
Increase the amount of recyclable waste by 30% (from 2023 baseline)

**GREEN PROCUREMENT 50%**

Adoption of sustainable and green procurement standards and a target of 50% of total procurement to be sustainable and green by 2030, in line with international requirements.



FEATURED SUSTAINABLE  
FINANCE BANK OF 2024



BILLION TREE FUNDS BEST  
SUPPORTING ORGANIZATION 2024



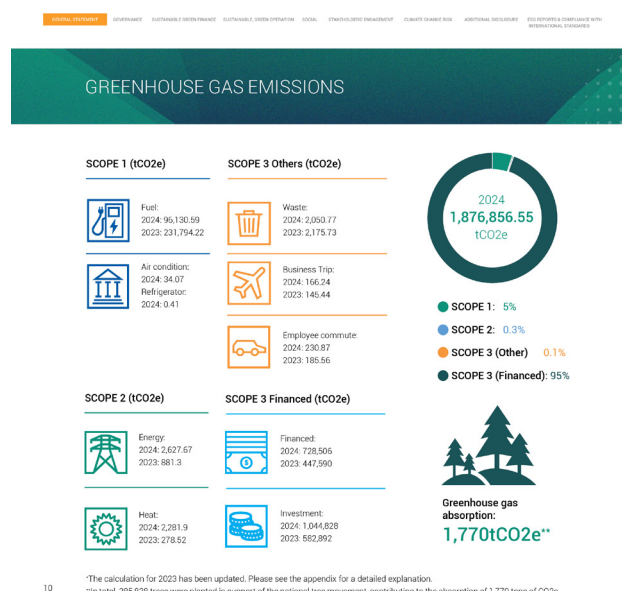
TOP-THIRD  
S&P CSA RATING

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The bank has aligned its strategies and goals with international standards such as the United Nations Sustainable Development Goals (UN SDGs), and the United Nations Environment Programme Finance Initiative (UNEP FI) - Principles for Responsible Banking. Golomt Bank aims to make a meaningful contribution to the environment, society, and economy.

Key highlights from the 2024 sustainability and green financing efforts include:

- In the reporting year, the bank issued a total of MNT 309 billion in sustainable and green financing. Through its green loan portfolio, it has contributed to the creation of over 4,700 jobs and MNT 99 billion in value added, supporting the Sustainable Development Goals.
- The bank calculated its greenhouse gas (GHG) emissions under Scopes 1, 2, and 3 in accordance with the GHG Protocol and the Partnership for Carbon Accounting Financials (PCAF) methodology, totaling 1.8 million tons of CO<sub>2</sub>e. These calculations were verified by the bank's internal audit division.
- Golomt Bank successfully reduced its operational GHG emissions by 56% compared to 2023. Bank has target to reduce total emissions from both its operations and financed activities by 30% by 2030 and by 50% by 2050.
- In 2024, the bank was recognized as the Featured Sustainable Finance Bank and Billion Tree Funds Best Supporting Organization. Additionally, the bank's head office building received the LEED O+M "GOLD" level certification from the U.S. Green Building Council.
- The bank regularly organizes trainings and events on sustainable and green finance for clients and employees (including 21 clients and 386 sales managers), actively supporting the transition to a green economy.



Please [click here](#) to see full report. We hope you find this year's report informative and insightful.



# THE NEW SYSTEMS ENGINEERING ACADEMIC SPACE: **OPEN NOW**



As part of its corporate social responsibility efforts, Gund Investment, through its supported NGO Systems Engineering Institute, has signed a cooperation agreement with the Academy of Governance at the University of Internal Affairs. As the first step of this collaboration, the newly equipped Systems Engineering Academic space has officially been handed over to the Academy's faculty and students.

The Systems Engineering Institute is a non-profit organization dedicated to promoting systems thinking and conducting research aimed at solving complex societal challenges.



Within the framework of this collaboration, the theory and methodology of systems engineering have now been officially introduced into the university's advanced education program starting this academic year. The first group of students—Strategic I and II level cadets of the Academy—have received their joint certificates, presented by: Dr. Azbayar Ts. , Colonel and Director of the Academy, Jargalsaikhan Dugar, Founder of the Systems Engineering Institute, Bat-Ireedui Jargalsaikhan, Chairman of the Institute's Board and CEO of Gund Investment.



This meaningful partnership begins with the University of Internal Affairs, and we strongly believe it will expand to other Mongolian universities and secondary schools. By embedding systems thinking into education, we can empower students to analyze the root causes of problems, develop comprehensive solutions, and cultivate structured and critical thinking skills.



## MONCEMENT BUILDING MATERIALS LLC IS MAKING A MEANINGFUL CONTRIBUTION TOWARD IMPROVING ACCESS TO EDUCATION AND PROMOTING EQUAL OPPORTUNITIES FOR CHILDREN IN REMOTE AREAS.

Moncement Building Materials LLC, has formalized contribution agreement with UNICEF to champion equitable access to education in Mongolia's most remote and underserved communities.



Anchored in the companies' long-standing commitment to corporate social responsibility, the partnership underscores a shared vision: that every child, regardless of geography, deserves access to quality learning opportunities.

As part of the initiative, Moncement will lead the renovation and technological modernization of the digital classroom at Urgun Soum School in Dornogovi Province—a vital step toward building an inclusive and future-ready educational environment. The program further aims to mitigate persistent student absenteeism and to enhance instructional capacity through the implementation of specialized summer training programs for educators.



In line with these efforts, the “Summer School” program has successfully launched in Urgun Soum. This special initiative is designed for primary and secondary school students, providing them with a meaningful opportunity to build confidence in their future and inspiring them to pursue their dreams through education.

Speaking at the agreement signing, Ms. N. Munkhnasan, Chairwoman of Monpolymet Group, emphasized the increasingly vital role of the private sector in addressing social development challenges.

“While the private sector contributes substantially to the national budget through taxes,” she noted, “inefficiencies in public resource allocation often require businesses to step in and take responsibility for foundational areas such as education and healthcare. True progress demands not only investment, but intention.”

Recognizing digital literacy as a critical tool for empowerment, Monpolymet Group, through its partnership with UNICEF, is committed to transforming rural learning environments by expanding access to technology and creating more engaging, learner-centered spaces. The broader initiative includes:

Renovating e-learning classrooms	Equipping students with digital learning tools
Delivering capacity-building programs for teachers and students	Strengthening community participation to ensure long-term sustainability.

Through this collaboration, Moncement and its partners reaffirm their belief that education is the foundation of opportunity and progress begins when the private sector leads with purpose.

Previously, Moncement, a subsidiary of Monpolymet Group, partnered with UNICEF to support early childhood development through the “Teacher with Tablet” initiative. The results of this project will be presented in August.

## **MSM GROUP EMPLOYEES PARTICIPATED IN THE GLOBAL CHARITY RUN WINGS FOR LIFE BY RED BULL**

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MSM Group employees made a powerful debut in the global charity run “Wings for Life World Run”, an international race organized annually by Red Bull, with an impressive team of 109 participants at the starting line. The Wings for Life World Run raises funds for spinal cord injury research, with 100% of entry fees and donations going directly to the Wings for Life foundation.

Together, MSM runners covered a total of 523.4 km, placing 367th out of 9,997 teams worldwide—an outstanding Top 5% finish. We also ranked #140 globally in the number of participants using the official app, which is a proud achievement for our team.

Through our collective effort, we raised a total of €1,073 in donations. It was a true highlight to run alongside teammates from Sweden, Germany, Italy, Singapore, and Ukraine—showcasing our strong international spirit.

On a global scale, the “Wings for Life World Run” set a new record with 310,719 participants. Each runner covered an average of 12.4 km, totaling 3.85 million kilometers run—equivalent to circling the Earth 64 times! The event raised approximately USD 9.7 million, with 100% of the proceeds going directly to spinal cord injury research.

Supporting long-term projects that contribute meaningfully to the well-being of society, children’s rights, and educational development is a core goal of our social responsibility mission.



