



The AMERICAN CHAMBER of Commerce in Mongolia

AMCHAM CSR

e-journal

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NEW
EDITION



MSM PROGRESS CUP 2024



Foreword

As we enter the final quarter of 2024, it's evident that corporate social responsibility (CSR) continues to play a critical role in shaping the business landscape in Mongolia. At AmCham Mongolia, we have always emphasized the importance of ethical business practices, sustainability, and community engagement as core pillars of responsible growth. This edition of our CSR-e-Journal highlights the impactful initiatives our members have undertaken in recent months, showcasing their commitment to making a meaningful difference in the communities they serve. From sustainable energy projects to inclusive workforce development, these efforts reflect the progressive vision of our business community.

In this issue, you will find inspiring stories of companies that are setting benchmarks in sustainability, corporate ethics, and social development. I hope their experiences will motivate others to engage deeply in CSR activities, as we collectively work towards a prosperous and inclusive future for Mongolia. Thank you for your continued dedication to creating a positive impact, and we love to see how our combined efforts can further advance the community developments.

Director of Communications

Editor-in-Chief

L. Erdenebileg

BADRAKH ENERGY **SUCCESSFULLY COMPLETES** **ITS FIRST SERIES OF** **LECTURES AND SEMINARS** **ON NEW EXTRACTION** **TECHNOLOGY AT NUM AND** **MUST**



Last March-April, Badrakh Energy and Orano Mining experts organized a series of six lectures and seminars on in-situ recovery technology at domestic universities. Participants included a total of 35 scientists, professors, and students from the National University of Mongolia (NUM) and the Mongolian University of Science and Technology (MUST). The lectures and seminars covered a wide range of topics, including the geological

structure and characteristics of deposits suitable for in-situ recovery, resource estimation, environmental protection during mining, corporate responsibility, public support, and reclamation. As part of the series of lectures and seminars, participants were given a detailed introduction to the entire in-situ-leaching mining process, from the pilot production site and processing plant conducted by Badrakh Energy in

2021–2022 to the extracted natural uranium products.

Zuuvch-Ovoo Project Manager Ermal Kopliku noted: "Although small in scale in comparison to future full-scale extraction, our seminar participants were able to see the pilot production facility in person. This allowed them to gain a better understanding and knowledge of ISR (in-situ recovery) technology, its impact, and the foundational principles of future extraction. It was a great pleasure to host guests at the site who are well-versed in the field and approach new developments with an open mind."

The in-situ recovery method is being introduced to Mongolia's mining sector for the first time by Badrakh Energy. For an operator company, it is of vital importance that all project stakeholders have a thorough understanding of in-situ recovery technology to get its "social license" to operate.

The company signed a Memorandum of Understanding (MoU) with NUM, MUST, and the Polytechnic College in Sainshand last year in 2023. The initiatives outlined in the MoU are now being realized into concrete actions.



PROJECTS AND PROGRAMS IMPLEMENTED UNDER THE CORPORATE SOCIAL RESPONSIBILITY OF **CAPITRON BANK**



Reporting period: Between Jan.2024-Aug.2024

Since its establishment, Capitron Bank has demonstrated consistent growth within Mongolia's banking and financial sector. The bank's financial performance has steadily improved year after year, solidifying its position within the industry.

Moreover, Capitron Bank has remained committed to its role as an ethical and responsible corporate entity. Within the framework of its social responsibility and sustainable development policy, the bank has actively supported and engaged in numerous projects and programs of significant social and economic importance. This includes partnerships in various cultural, artistic, and sports initiatives.

In line with its commitment to environmental sustainability, the bank offers products designed to reduce greenhouse gas emissions, such as green loans, as well as financial products aimed at supporting women entrepreneurs.

This report provides a comprehensive overview of the projects and programs undertaken by Capitron Bank in 2024 as part of its corporate social responsibility initiatives.

"LET'S HELP OUR HERDERS" CAMPAIGN

In March 2024, in response to the Mongolian government's initiative to reduce the risks of severe winter conditions (dzud) and to help mitigate the difficulties of spring, Capitron Bank doubled the total donations collected by its employees and contributed the amount to the transparent account of the National Emergency Management Agency (NEMA).

ХАЙРАА ХУВААЛЦЬЯ

"Малчдадаа тусалъя"

Шилэн дансанд цугларсан
хандивыг 2 дахин нэмэгдүүлэн
ОБЕГ-т хүлээлгэн өглөө.



"JUNIOR INTERNSHIP PROGRAM 2024"

Capitron Bank served as the main sponsor for the Junior Internship Program (JIP), also known as the "Young Interns" Program, which is implemented by the Zorig Foundation as part of its goal to support youth education.

This program was conducted in April this year and provided 10th and 11th-grade students from secondary schools with the opportunity to explore career paths, participate in personal development training, and engage in short-term internships at organizations in their desired professional fields.

PARTICIPATED IN THE "ONE BILLION TREES" EVENT

In celebration of the 100th anniversary of the establishment and development of Mongolia's banking system, Capitron Bank joined an event in May organized by the Bank of Mongolia, the Mongolian Bankers Association, commercial banks, and the "Billion Trees" fund. During this event, held at the International Eco-Park in Gachuurt, more than 1,000 trees, including pines, larches, and firs, were planted with the participation of Capitron Bank's team.



"STUDENT BANKERS" PROGRAM

Capitron Bank has implemented the "Student bankers" program for the fourth consecutive year, aiming to assist students in taking their first steps into the workforce. This program provides students with the opportunity to gain practical experience in their field of study, learn about organizational culture, and receive mentorship from industry professionals. Additionally, participants can practice using the software and tools commonly utilized in banking. This year, 10 students were selected to participate in the program, and they completed a three-month paid internship from June onwards, gaining experience in their chosen areas across eight different departments and divisions of the bank.

COLLABORATION WITH "JINJII MINING"

As part of the Mongolian government's action plan, which includes the objective to restore 8,000 hectares of land damaged and neglected due to mining activities, Capitron Bank collaborated with "Jinjii Mining" LLC as the primary financial supporter. This initiative focused on rehabilitating a total of 800 hectares of land in Erdenet, Selenge Province, that had been severely impacted and left unattended for many years due to mining activities.

Capitron Bank is committed to supporting environmental restoration efforts, projects aimed at reducing greenhouse gas emissions, and initiatives that promote green business.

LORINET FOUNDATION AND CHRISTINA NOBLE CHILDREN'S FOUNDATION ARE EMPOWERING JUVENILE OFFENDERS TO REINTEGRATE BACK INTO SOCIETY



Lorinet Foundation is a philanthropic organisation that funds non-profits and social initiatives in Mongolia. We envision that underprivileged children and youth in Mongolia have the support and opportunities to thrive and succeed.

Our social investment themes

Early Childhood Care and Education

– Young children are nurtured and learning at age appropriate levels

Youth Employment – Youth have sustainable employment and improved income and quality of life

Our approach

We deliver impact by granting financial and non-financial support to a portfolio of carefully selected organisations and through a number of initiatives that aim at promoting social innovation in Mongolia.

With the objective of accelerating and amplifying our impact, we aim to collaborate with other foundations, corporates, and philanthropists to raise and direct increased social investments within and towards Mongolia.



CHRISTINA NOBLE CHILDREN'S FOUNDATION

As part of our 'Youth Employment' social investment, we have recently become a partner with Christina Noble Children's Foundation (CNCF) supporting its Youth Rehabilitation and Reintegration (YRR) programme in Mongolia.

THE PROBLEM

Mongolia, like many other nations, struggles to offer holistic and effective rehabilitation programmes for young offenders. Inadequate rehabilitation efforts result in young offenders being at risk of relapsing into criminal behaviour due to lack of skills, education, and support. In addition to facing socio-economic challenges such as poverty, unemployment, and limited opportunities, young offenders also encounter stigmatisation and exclusion, including within families and communities, which exacerbates their mental health struggles and the likelihood of reoffending.





THE INTERVENTION

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The intervention

YRR programme addresses the substantial void in providing holistic assistance to young individuals in the criminal justice system. YRR serves male and female juvenile offenders aged between 14-19 years old who live in the detention centre in Ulaanbaatar.

Lorinet Foundation's support marks the initiation of a holistic programme aimed at comprehensively assisting youth in their transition into society and empowering them through skills and education so they may reintegrate back into society with renewed hope in life, which in turn, significantly reduces the country's reoffending rates. The programme is centred on the following goals:

- **Education** – providing vocational training and extra-curricular activities that are designed to support the social and emotional well-being of the participants as well as equip them with the tools they need to become well-rounded, independent adults.
- **Progressive Psychosocial Support** – providing tailored psychosocial assistance and utilising inventive methods such as Art Therapy and personalised therapeutic sessions to nurture emotional strength and overall wellness.
- **Strengthening Communities** – engaging with families and communities, with the goal of countering stigma and establishing a strong support system for youth reintegration.
- **Collaborative Partnerships** – fostering cooperation among governmental entities, civil society groups, international organisations, research institutions, and human rights advocates aimed at achieving effective reintegration.
- **Facilitating Sustainable Reintegration** – offering an all-encompassing array of services that facilitate a seamless reintegration journey for young offenders, ultimately deterring any recurrence of offending behaviour and individuals positively impacting their societies and the country.

If you would like to get involved in our work or find out more, please get in touch with Christina Noble Children's Foundation at mongolia@cncf.mn or visit their website at <https://www.cncf.org/>

Lorinet Foundation at info@lorinetfoundation.org or visit our website at <https://www.lorinetfoundation.org/>.

FUNDRAISING FOR SOCIAL CAUSES AT THE MSM AND PARTNERS GOLF TOURNAMENT



MSM Group organized the 5th MSM and Partners golf tournament among our esteemed customers and partners. The MSM and Partners golf tournament has become one of the best golf events in Mongolia. During the tournament, participants also joined the fundraising for charity donation. Besides taking part in the tournament, our customers and partners join the charity fundraiser initiative each year. In previous tournaments, we have donated the raised charity amount to Misheel Kids Foundation, a non-profit organization working on dental education and preventive dentistry for rural and underprivileged children in Mongolia. This year's charity will be donated to social projects supporting the people with disabilities.

MSM GROUP CO-ORGANIZED THE WHEELCHAIR HEROES PROGRESS CUP 2024



MSM Group successfully co-organized the Wheelchair Heroes Progress Cup 2024 in cooperation with JCI Progress and the Mongolian Wheelchair Fencing Association at the MSM Automotive showroom. Since 2019, the wheelchair fencing project "Wheelchair Heroes" has been implemented by the JCI Progress in cooperation with the Mongolian Wheelchair Fencing Association. The project, which initially started with three athletes,

has seen a significant growth over the years, now having more than 60 active athletes and continues to grow.

As part of the corporate social responsibility, MSM Group cooperates and supports many projects, including initiatives for ensuring and supporting the equal participation of persons with disabilities in society.

MSM GROUP IMPLEMENTS THE MSMENTAL CARE CAMPAIGN FOR EMPLOYEES



Acknowledging the significance of mental health parallel to physical health, MSM Group is committed to focusing on the psychological health of its employees throughout the year. As part of its corporate social responsibility, MSM Group is implementing the MSMental Care campaign for employees, in which employees can access 2 individual psychological consultations free of charge at the Psychiatry and Psychology Center (PPC). Also, as part of the MSMental Care campaign, employees can participate in trainings on mental health and care every quarter and receive weekly educational news and tips on mental health and care.

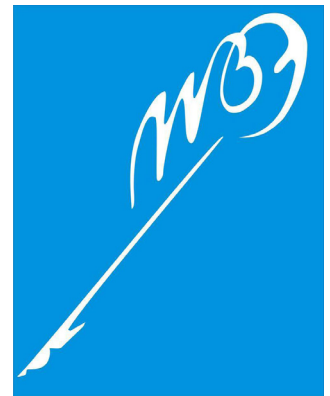
MSM GROUP DONATES AUDITORIUM SEATS TO SCHOOL NO.116 FOR PERSONS WITH VISION IMPAIRMENT



MSM Group, as part of its corporate social responsibility, has donated 30 auditorium seats to School no.116 for Persons with Vision Impairment. The school is the secondary special education school for Persons with Vision impairment in Ulaanbaatar. The students perform and listen to vocal and recital performances in the auditorium. We believe the donated seats will be a great contribution to the improvement of accessibility and participation of the students in the aforementioned performance arts.

MSM GROUP SUPPORTS THE D. NATSAGDORJ MUSEUM RESTORATION PROJECT

MSM Group supported the project of the Union of Mongolian Writers to restore and re-open the D. Natsagdorji Museum, the renowned Mongolian writer, poet, historian, and enlightener. On the occasion of the 120th anniversary of D. Natsagdorj's birth in 2026, the Union of Mongolian Writers has started the project to restore and open the museum of D. Natsagdorj, which was closed in 1990. Supporting the project, MSM Group donated to the initiative of registering museum exhibits, creating digital database of cultural heritage and photo library.



MSM GROUP SUPPORTS THE ASSOCIATION OF PARENTS WITH CHILDREN WITH DISABILITIES



MSM Group has supported the Association of Parents with Children with Disabilities. The Association of Parents with Children with Disabilities works to protect the rights of children with disabilities and make them active members of society. The association organizes Children's day event among its members every year on the Children's day, and MSM Group donated and cooperated with children's day gift bundle.

Хөгжлийн Бэрхшээлтэй Хүүхэдтэй
Эцэг Эхчүүдийн Холбоо

UNESCO AND **RIO TINTO** SIGN PARTNERSHIP TO SUPPORT SUSTAINABLE DEVELOPMENT IN MONGOLIA

RioTinto

UNESCO and Rio Tinto have established a comprehensive long-term partnership specifically designed to foster sustainable development initiatives in Mongolia. Within the framework of their partnership, they will implement their first joint project, "Promoting Sustainable Tourism in Mongolia Through UNESCO Cultural and Geo Heritage," a three-year project supported by Rio Tinto Mongolia with a total funding of US\$ 1.5 million. The project will be implemented through the UNESCO Regional Office for East Asia, based in Beijing, China, and a dedicated team in Mongolia. Focused on promoting sustainable tourism through cultural and geo-

heritage initiatives in Mongolia – home to several UNESCO World Heritage sites and Rio Tinto's Oyu Tolgoi copper project – the project will be implemented through three components: Cultural Heritage Management and Capacity Building, Supporting the Establishment of Geo-parks, and





Knowledge Management and Promotion to Facilitate Scaling Up.

By leveraging the combined expertise and resources of both organisations, this collaboration aims to facilitate the establishment of Mongolia's first UNESCO Global Geopark by supporting geological science. Within the overall partnership, Rio Tinto and UNESCO will collaborate on three key areas:

Sustainable Tourism: Promoting Mongolia's sustainable practices both domestically and internationally and raising awareness about the importance of preserving and celebrating cultural and natural heritage.

Environment and Climate Change: By harnessing their combined expertise, the partners will support better environmental and climate change management practices across Mongolia.

Quality Education: UNESCO and Rio Tinto will work towards ensuring high-quality, equitable, and inclusive Technical and Vocational Education and Training (TVET) programs, building on Rio Tinto's previous investments in the sector. By providing a new generation of Mongolians with specialized technical skills and knowledge, the partners aim to drive sustainable growth and socio-economic progress across the country.

MONGOLIANS TO MONGOLIANS PROGRAM



Since 2018, World Vision International Mongolia has been implementing the Mongolians to Mongolians (M2M) program to leverage the giving culture in society and unite corporations, local communities, and volunteers to help children in urgent need of assistance, contribute to their protection, participation and development, and thus create self-confident children with visions who can reach their full potential and enjoy equal social opportunities.

2,671

the most vulnerable
children registered

1,500

of them are sponsored
and received direct support





Child protection: We create safe and protected environment for children by teaching "Positive Parenting" skills for parents, caregivers, and the local community.



Child development and participation: We capacitate sponsored children to become confident and self-driven individuals through local school-based development clubs.



Livelihood empowerment: We improve the livelihoods of children's families through the "Ultra-Poor Graduation" approach, which incorporates entrepreneurship and financial knowledge and supports them to start their own household businesses.



"Someone I've never met before believes in me and contributes to making a real difference in our family's livelihood, which is a significant result from Mongolians to Mongolians program."

ERDENECHIMEG. B
Household – level greenhouse business woman

