



## **Press Release**

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### **AmCham Mongolia hosts a panel of opinion leaders for its June Monthly Meeting**

ULAANBAATAR, Mongolia - The American Chamber of Commerce (AmCham) in Mongolia hosted its June Monthly Meeting with a panel of opinion leaders on Tuesday, June 12, at Shangri-La Hotel in Ulaanbaatar. The meeting was attended by representatives from AmCham member organizations, foreign diplomatic missions, as well as individuals from local and international businesses. The panel included Mr. Batbayar "Baabar" Bat-Erdene, Executive Director at Nepko Publishing; Mr. Jargalsaikhan Dambadarjaa, Executive Director at DeFacto Institute; and Mr. Sumati Luvsandendev, Director at Sant Maral Foundation. The panelists shared their perspectives and exchanged ideas with attendees about the current state of Mongolia's development, ways forward, and the role of the private sector in encouraging growth.

Chairman of AmCham Mongolia Mr. Steve Potter delivered opening remarks, stating, "AmCham Mongolia has previously hosted high-level government representatives and, most recently, a panel of private sector leaders to discuss and address sector-specific opportunities and challenges. This month, we have invited Mongolian opinion leaders who are well-versed in topics significant to the country's development, as we seek to diversify the conversation about the country's current state and where it's headed."

Executive Director of Nepko Publishing and a well-known author Mr. Batbayar shared his perspectives on Mongolia's current socio-economic state and its future, noting, "From nomadism, to socialism, to populism; we, as a country, are going through an evolution, and I am optimistic and believe in the next generation with regards to the country's future."

Mr. Jargalsaikhan, Executive Director of the DeFacto Institute, spoke about public-private sector dialogues and the role of the private sector in the country's development. He highlighted, "The public-private sector dialogue should be transparent, and platforms such as AmCham's Monthly Meetings with government representatives are a good platform to enable it."

Director of Sant Maral Foundation Mr. Sumati Luvsandendev expressed concerns about the challenges to Mongolia's development, and said, "There is an absence of social stability because the gap between the rich and poor is growing, and the middle class is shrinking. The middle class in Mongolia, like other post-communist countries, depends on, or belongs to, the public sector. So when there's a budget deficit, the middle class is negatively affected."

At the end of the meeting, all three panelists said they were optimistic about the country's future and had faith in future generations. Mr. Jargalsaikhan specifically pointed to technological advancement and information technology as key to the country's future and development.



### **About AmCham Mongolia**

AmCham Mongolia is an independent membership-driven organization that seeks to build, strengthen, and protect business relations between the United States and Mongolia, and to actively promote Mongolia as a destination for American investment. AmCham Mongolia is the official local affiliate of the U.S. Chamber of Commerce, the largest business federation in the world with over 3 million member companies. AmCham Mongolia is also a member of the Asia-Pacific Council of American Chambers of Commerce, consisting of 29 American Chambers of Commerce in the Asia-Pacific region.